

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11028	10943	10985	11022	11064	11101	Buy	Buy	Buy
Sensex	36034	35808	35921	36106	36219	36405	Sell	Buy	Buy
Nifty Futures	11055	10976	11016	11047	11086	11117	Buy	Buy	Buy
Bank Nifty	27379	26979	27179	27317	27518	27656	Buy	Buy	Buy
CNX IT	12986	12825	12906	13024	13105	13224	Sell	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35965.0	-68.71	-0.19
NIFTY	11027.7	-21.95	-0.20
MIDCAP	17364.2	-227.2	-1.29
SMLCAP	18716.7	-158.6	-0.83
BSEFMC	10711.5	-135.9	-1.25
AUTO	25945.3	-11.59	-0.04
POWER	2319.5	-8.18	-0.35
REALTY	2609.0	-1.58	-0.06
BSE IT	12556.9	-140.3	-1.10
BANKEX	30986.1	124.7	0.40
OILGAS	16368.2	77.6	0.48
METAL	15427.4	-194.8	-1.25

Currency Futures	Close	Pre. Pts	% Chg
26-Feb-18 EUR-INR	79.53	79.40	0.15
26-Feb-18 USD-INR	63.78	63.83	-0.08
26-Feb-18 GBP-INR	90.27	90.13	0.16
26-Feb-18 JPY-INR	58.69	58.86	-0.28

Advance/ Decline	Adv	Dec	Un Ch.
NSE	634	1161	72
BSE	1072	1749	151

FII/DII Capital Mkt*	Buy	Sell	Net
FII	7030	7167	(137)
DII	5823	4528	1295

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the Wednesday's trade with marginal losses, as traders opted to stay away from buying risky assets ahead of upcoming budget to be released on February 01, 2018. Markets started the session on pessimistic note and extended losses to breach their crucial 11,000 (Nifty) and 35,900 (Sensex) levels, as traders remained cautious with Chief Economic Adviser Arvind Subramanian's statement that elevated stock prices are a matter of concern and could correct sharply if they are not backed by growth, requiring 'heightened vigilance'. Subramanian added that the situation was similar to the US in 2006 and he cannot prevent the run-up but can control the cleanup. So, if something happens, he can lower interest rates and inject money into the economy. Subramanian said the macro environment had turned adverse with oil prices having risen above \$60 a barrel and staying there, the interest rate cycle changing globally and elevated asset prices in India and across the world.

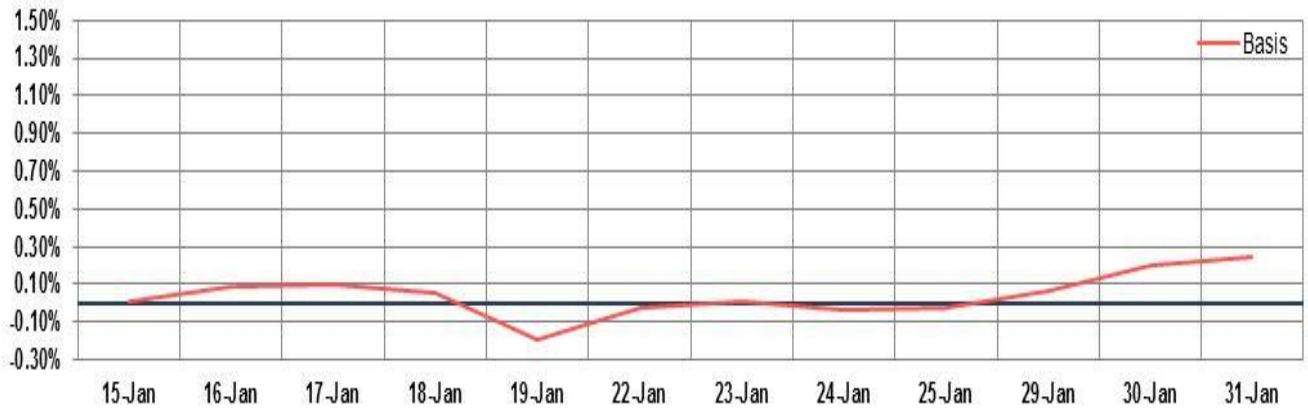
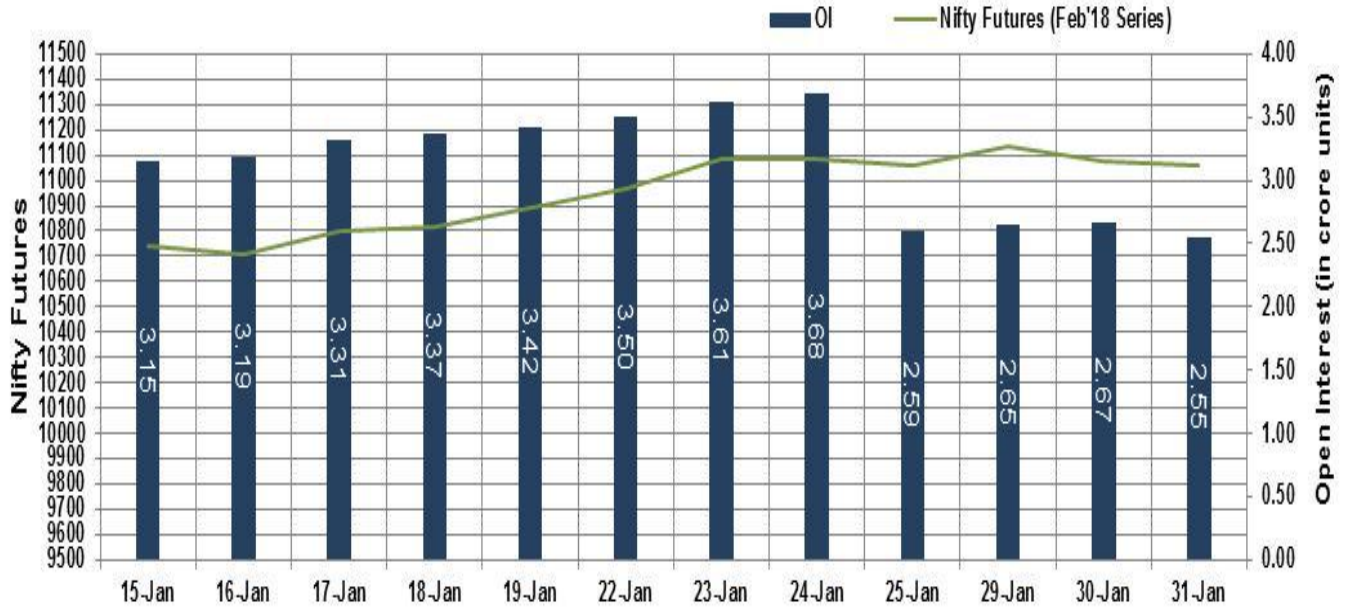
On the global front, European markets were trading in green in early deals, as investors surveyed a mixed bag of results from some of the region's biggest industrial names. Consumer price inflation (CPI) in the euro zone eased slightly in January, diminishing pressure on the European Central Bank to move forward with further removal of monetary accommodation.

Market Turnover & FII Derivative Data

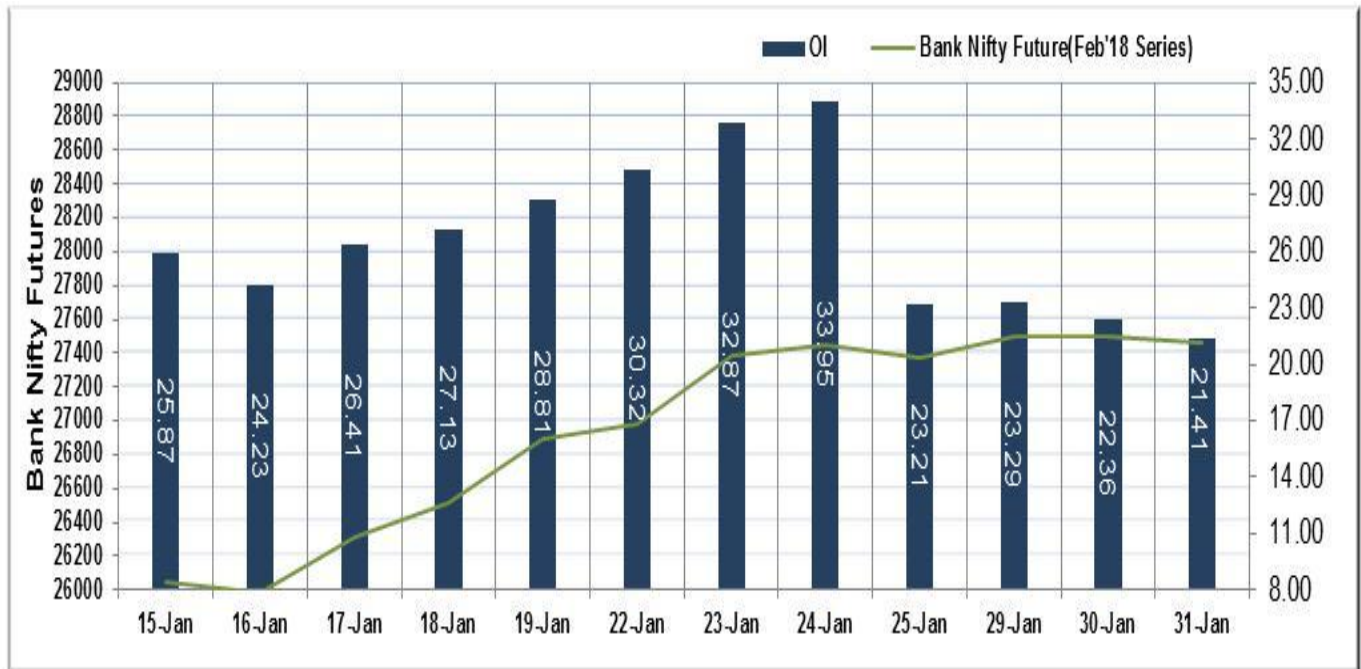
Market TO	Current	Previous	Net%
BSE CASH	5947	5285	13
NSE CASH	37715	34631	9
NSE FO	473999	352936	34

FII Derivatives	Buy	Sell	Net
Ind. Futures	2057	2140	(84)
Ind. Options	53705	54053	(348)
Stk. Futures	10264	11016	(752)
Stk. Options	6632	6600	31

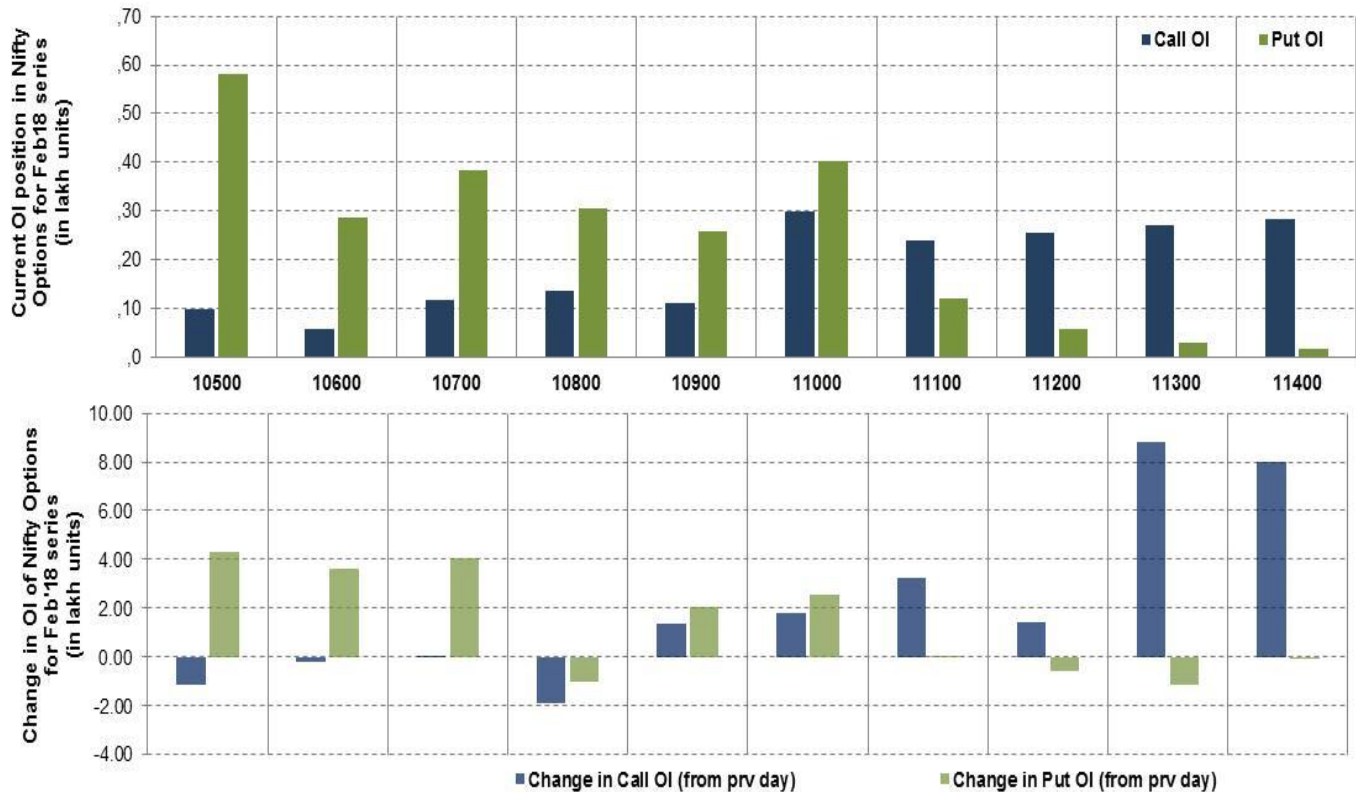
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Feb month expiry was the most active call with an addition of 0.18 million in open interest.
- Among Nifty puts, 10,500 SP from the Feb month expiry was the most active put with an addition of 0.43 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (2.98mn) and that for Puts was at 10,500 SP (5.83).

Nifty Technical & Indices Levels

1-Nifty 50 - 31/01/18

Avg Avg



Nifty Cash prices have settled at 11027.7 down by 0.2% from its previous close. On the upper side it has resistance of 11100 and 11150 levels, while lower side it has support of 11000 and 10950 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
APOLLOHOSP	620,500	691,500	11.44	1167.10	2.64
GODREJIND	1,567,500	1,668,000	6.41	609.50	0.07
TV18BRDCST	76,823,000	80,733,000	5.09	62.20	5.07
BALRAMCHIN	18,238,500	19,071,500	4.57	122.60	2.47
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDUSINDBK	7,018,200	6,630,600	-5.52	1749.90	1.48
PIDILITIND	1,536,000	1,451,000	-5.53	897.80	0.83
TORNTPOWER	4,713,000	4,431,000	-5.98	284.75	1.35
MINDTREE	2,028,000	1,878,000	-7.40	770.20	0.67
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HAVELLS	3,934,000	5,948,000	51.19	524.40	-5.66
M&MFIN	6,383,750	7,527,500	17.92	464.00	-2.25
ARVIND	5,680,000	6,568,000	15.63	413.70	-3.18
ESCORTS	2,535,500	2,924,900	15.36	816.60	-2.54
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
APOLLOTYRE	11,178,000	10,518,000	-5.90	255.90	-1.54
BPCL	9,030,600	8,452,800	-6.40	477.60	-0.23
CASTROLIND	21,344,400	19,824,000	-7.12	184.40	-0.49
NIITTECH	1,731,000	1,540,500	-11.01	860.85	-0.21

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